

Tuesday, April 12, 2016

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa masih kurang menentu, dengan antisipasi kepada earnings season dari AS. Perusahaan Alcoa yang merupakan perusahaan pertama untuk memaparkan kinerja Q1 mereka mencetak earnings yang lebih buruk dari ekspektasi. Untuk hari-hari kedepan, pasar akan fokus kepada kinerja dari sektor-sektor seperti perbankan dan energi.
- **Indonesia:** Menkeu Bambang Brodjonegoro menyatakan bahwa pemerintah berencana untuk menurunkan tarif pajak perusahaan dari 25% menjadi 20% dalam revisi perpajakan kedepan. Sebelum ini, pemerintah mengatakan bahwa pajak perorangan juga mungkin diturunkan dari tarif 5-30% sekarang.

## Analisa Sekilas

- **FX:** JPY agak bertahan di level 108 terhadap USD, dengan agak berkurangnya demand untuk safe haven dari pasar.

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## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13134	EUR-USD	1,1408	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14962,19	GBP-USD	1,4239	DJIA	17556,41	-20,55
GBP-IDR	18646,16	USD-JPY	107,94	Nasdaq	4833,40	-17,29
JPY-IDR	121,44	AUD-USD	0,7595	Nikkei 225	15751,13	-70,39
AUD-IDR	9922,10	NZD-USD	0,6858	STI	2809,24	0,92
CAD-IDR	10107,25	USD-CAD	1,2898	KLCI	1715,28	-3,12
SGD-IDR	9759,34	USD-CHF	0,9542	JCI	4786,97	-59,73
MYR-IDR	3377,31	USD-NOK	8,2017	Baltic Dry	555,00	16,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,89		1Y	6,83		
1 Minggu	5,53		2Y	7,23		
1 Bulan	6,05		5Y	7,35		
3 Bulan	6,67		10Y	7,54		
6 Bulan	7,49		15Y	7,81		
12 Bulan	7,87		20Y	7,86		

For reference only. Source: Bloomberg, OCBC Bank

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### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
<b>04/11/2016 07:50</b>	<b>JN Machine Orders MoM</b>	<b>Feb</b>	<b>-12.00%</b>	<b>-9.20%</b>	<b>15.00%</b>	--
04/11/2016 07:50	JN Machine Orders YoY	Feb	-2.40%	-0.70%	8.40%	--
<b>04/11/2016 09:30</b>	<b>AU Home Loans MoM</b>	<b>Feb</b>	<b>2.00%</b>	<b>1.50%</b>	<b>-3.90%</b>	<b>-4.40%</b>
<b>04/11/2016 09:30</b>	<b>CH CPI YoY</b>	<b>Mar</b>	<b>2.40%</b>	<b>2.30%</b>	<b>2.30%</b>	--
<b>04/11/2016 09:30</b>	<b>CH PPI YoY</b>	<b>Mar</b>	<b>-4.60%</b>	<b>-4.30%</b>	<b>-4.90%</b>	--
04/11/2016 12:00	MA Industrial Production YoY	Feb	3.90%	3.90%	3.20%	--
04/11/2016 16:00	TA Trade Balance	Mar	\$4.31b	\$4.50b	\$4.16b	--
<b>04/11/2016 16:00</b>	<b>TA Exports YoY</b>	<b>Mar</b>	<b>-9.50%</b>	<b>-11.40%</b>	<b>-11.80%</b>	--
04/11/2016 16:00	TA Imports YoY	Mar	-15.00%	-17.00%	-13.10%	--
<b>04/11/2016 16:00</b>	<b>IT Industrial Production MoM</b>	<b>Feb</b>	<b>-0.90%</b>	<b>-0.60%</b>	<b>1.90%</b>	<b>1.70%</b>
04/11/2016 16:00	IT Industrial Production NSA YoY	Feb	--	5.20%	0.70%	0.60%
<b>04/12/2016 07:10</b>	<b>NZ REINZ House Sales YoY</b>	<b>Mar</b>	--	<b>8.20%</b>	<b>5.70%</b>	--
04/12/2016 09:00	PH Exports YoY	Feb	-3.20%	--	-3.90%	--
04/12/2016 09:30	AU NAB Business Conditions	Mar	--	--	8	--
<b>04/12/2016 09:30</b>	<b>AU NAB Business Confidence</b>	<b>Mar</b>	--	--	<b>3</b>	--
04/12/2016 14:00	JN Machine Tool Orders YoY	Mar P	--	--	-22.50%	--
<b>04/12/2016 14:00</b>	<b>GE CPI MoM</b>	<b>Mar F</b>	<b>0.80%</b>	--	<b>0.80%</b>	--
<b>04/12/2016 14:00</b>	<b>GE CPI YoY</b>	<b>Mar F</b>	<b>0.30%</b>	--	<b>0.30%</b>	--
04/12/2016 14:00	GE CPI EU Harmonized MoM	Mar F	0.80%	--	0.80%	--
<b>04/12/2016 14:00</b>	<b>GE CPI EU Harmonized YoY</b>	<b>Mar F</b>	<b>0.10%</b>	--	<b>0.10%</b>	--
<b>04/12/2016 15:30</b>	<b>TH Foreign Reserves</b>	<b>Apr-08</b>	--	--	<b>\$175.5b</b>	--
<b>04/12/2016 16:30</b>	<b>UK CPI MoM</b>	<b>Mar</b>	<b>0.30%</b>	--	<b>0.20%</b>	--
<b>04/12/2016 16:30</b>	<b>UK CPI YoY</b>	<b>Mar</b>	<b>0.40%</b>	--	<b>0.30%</b>	--
<b>04/12/2016 16:30</b>	<b>UK CPI Core YoY</b>	<b>Mar</b>	<b>1.30%</b>	--	<b>1.20%</b>	--
04/12/2016 16:30	UK Retail Price Index	Mar	260.8	--	260	--
04/12/2016 16:30	UK RPI MoM	Mar	0.30%	--	0.50%	--
04/12/2016 16:30	UK RPI YoY	Mar	1.40%	--	1.30%	--
<b>04/12/2016 16:30</b>	<b>UK PPI Output NSA MoM</b>	<b>Mar</b>	<b>0.20%</b>	--	<b>0.10%</b>	--
<b>04/12/2016 16:30</b>	<b>UK PPI Output NSA YoY</b>	<b>Mar</b>	<b>-1.00%</b>	--	<b>-1.10%</b>	--
04/12/2016 16:30	UK ONS House Price YoY	Feb	--	--	7.90%	--
04/12/2016 20:00	IN CPI YoY	Mar	5.00%	--	5.18%	--
<b>04/12/2016 20:00</b>	<b>IN Industrial Production YoY</b>	<b>Feb</b>	<b>0.60%</b>	--	<b>-1.50%</b>	--
<b>04/12/2016 20:30</b>	<b>US Import Price Index MoM</b>	<b>Mar</b>	<b>1.00%</b>	--	<b>-0.30%</b>	--
04/11/2016 04/15	CH New Yuan Loans CNY	Mar	1100.0b	--	726.6b	--
04/11/2016 04/15	CH Money Supply M1 YoY	Mar	18.40%	--	17.40%	--
<b>04/11/2016 04/15</b>	<b>CH Money Supply M2 YoY</b>	<b>Mar</b>	<b>13.50%</b>	--	<b>13.30%</b>	--
04/11/2016 04/20	ID Local Auto Sales	Mar	--	--	88250	--

Source: Bloomberg

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